

November 04, 2022



**Listing Department
Wholesale Debt Market Segment
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051**

Dear Sir/Madam,

Sub: Security Cover Certificate for the quarter ended September 30, 2022:

Ref: ISIN: INE439H08020

With reference to our unaudited financial results for the quarter and Half year ended September 30, 2022, submitted on October 27, 2022, and pursuant to Regulations 54(2) & (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the Certificate from our Statutory Auditors on Security Cover and compliance of covenants with respect to our Non-Convertible Debentures for the quarter ended September 30, 2022.

Kindly take the same on your record.

Yours faithfully

For Cholamandalam MS General Insurance Company Limited

**Suresh Krishnan
Company Secretary & Chief Compliance Officer**

Cholamandalam MS General Insurance Company Limited

(A Joint Venture between Murugappa Group & Mitsui Sumitomo Insurance Group)

Corporate & Registered Office : Dare house, II Floor, No.2, NSC Bose Road, Parrys, Chennai, TN 600001.

IRDAI registration number: 123 | CIN : U66030TN2001PLC047977 | Website- www.cholainsurance.com

GSTIN – 33AABCC6633K1ZQ | PAN - AABCC6633K

Toll Free No : Motor Insurance 1800 208 5544, Health and Other Insurance 1800 208 9100, SMS: 'CHOLA' to 56677

R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861, Anna Salai, Chennai - 600 002
Phone : 044 - 28413633 / 28583494 | Email : price@rgnprice.com

04 November 2022

To

Listing Department
Wholesale Debt Market Segment
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E), Mumbai 400 051

Security cover certificate for listed debt securities

1. We, **R.G.N. Price & Co., Chartered Accountants**, one of the joint statutory auditors of **Cholamandalam MS General Insurance Company Limited** ("the Company") have been requested by the Management of the Company to provide a certification on security coverage for listed debt securities for the half year ended 30 September 2022 pursuant to the listing obligations applicable to the Company.

Management's Responsibility

2. The Management of the Company is responsible for compliance with covenants / terms of issue as stipulated under Debenture Trust Deed and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI regulations"). The Management of the Company is also responsible for preparation and maintenance of the proper books of account and such other relevant records as prescribed under relevant laws and regulations. This responsibility includes designing, implementing and monitoring of internal controls relevant to the preparation and maintenance of such books of account and records.

Auditor's Responsibility

3. Our responsibility is to confirm compliance to covenants / terms of issue stipulated under Debenture Trust Deed. We performed procedures in accordance with the "Guidance Note on Audit Reports or Certificates for Special Purpose" issued by the Institute of Chartered Accountants of India ("ICAI"). Our procedures include examining evidence supporting the confirmation made hereinafter in our certificate. We have not performed an audit and accordingly, we do not express an audit opinion.



BRANCHES : MUMBAI | BENGALURU | KOCHI | KOLLAM | KOZHIKODE

4. We have complied with the applicable requirements of the Standard on Quality Control (SQC) 1 - 'Quality control for firms that perform audits and reviews of historical financial information, and other assurance and related services engagements.

Confirmation

Based on examination of books of account and other relevant records/documents provided to us, we hereby certify that:

- a) The Company has vide its Board Resolution and information memorandum / offer document and Debenture Trust Deed, has issued the following listed debt security:

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amount
INE439H08020	Private placement of 8.47% redeemable, non-convertible debentures	Unsecured	INR 1,000,000,000

- b) **Security cover for securities:**

As per the terms of the issue, the above debentures issued by the Company are unsecured and accordingly maintenance of security cover as stipulated under SEBI regulations is not applicable.

- c) **Compliance of all the covenants/terms of the issue:**

We have examined the compliance made by the Company in respect of the covenants/terms of the issue of the listed unsecured non-convertible debentures (NCD's) and certify that such covenants/terms of the issue have been complied with by the Company.

Restrictions on use

This certificate is issued at the specific request of the Company for the purpose of filing with Debenture Trustees and Stock Exchange and it should not be used for any other purpose.

For R.G.N. Price & Co.
Chartered Accountants
Registration No. 002785S


K Venkatakrisnan
Partner

Membership No. 208591
UDIN: 22208591BCAIQT1986

